

The High Cost of Foreclosure

Stakeholders	Estimated Cost Per Foreclosure
Homeowner	\$7,000
Lender	\$50,000
Local Government	\$19,000
Neighboring Home Values	\$75,000
Estimated Total Cost of One Foreclosure	\$151,000

Source: Joint Economic Committee Report "Sheltering Neighborhoods from the Subprime Foreclosure Storm"